Meeting of the QCA Share Schemes Expert Group

To be held on: Thursday 27 October 2022, 4.00pm – 4.45pm Videoconference call



<u>AGENDA</u>

1. Issues for discussion:

- a) Share Schemes Forum actions to be taken or representations to make (for instance, SAYE contact, inclusion of restrictions in the EMI documents, changes to the annual returns)
- b) The Growth Plan 2022 (HMT Mini Budget)
- c) QCA share schemes event
- d) Future meetings and speaker priorities.

2. Apologies

3. Communications (for information only)

- a) The QCA, in collaboration with Hardman & Co, recently published a report looking at the economic contribution of small and mid-sized quoted companies (see here). The report is the second iteration of the research, which was originally produced in 2019, looking at the importance of small and mid-caps to the markets, and their contribution to tax revenues and employment in the UK. The key findings of the report find that small and mid-caps:
 - i. Have a collective market capitalisation of £376 billion by equity market value;
 - ii. Employ over 2.1 million workers;
 - iii. Account for more than 75 per cent. of the workforce of all quoted companies in several regions of the UK; and
 - iv. Contributed at least £25.1 billion in taxes in 2020/21.

4. Any Other Business

Next Meeting: TBC, 2023, 4.00pm – 5.30pm